The New Strategic Investment Fund (SIF) Process

November 2015
Strategic Investment Fund (SIF)

SIF Funds will be available for a more focused purpose than the historical annual general funds budget process.

- Academic Programs & Research
- Capital Renewal
- Chancellor’s Initiatives & Programs
- IT
- Reserves

Total UCR Operating Budget

Organizational Budgets

SIF Funds
Example of Items funded by SIF

**SIF Funds**

- **Academic Programs & Research**
  - New academic programs
  - Research Equipment
  - Strategic Research Initiatives
  - Spousal Hires
  - Retention Packages
  - Grant Matching

- **Capital Renewal**
  - Extraordinary Repairs
  - Planning Costs
  - Deferred Maintenance

- **Chancellor’s Initiatives & Programs**
  - Strategic Initiatives (Targeted Marketing)
  - New Admin Offices (VP in Int’l Affairs)
  - UCOP Mandates (Sexual Assault Response)
  - Grant Matching

- **IT**
  - New IT systems
  - Major Equipment
  - UCOP Mandates (Sexual Assault Response)
  - Grant Matching

- **Reserves**
  - Bank Loans
  - Emergency funds
  - Fixed Cost increases
The SIF Process

Consolidating funding decisions into 3 Mini SIF processes will achieve:

• **Transparency** in decision making
• **Fairness** to all units to have requests considered
• **Responsiveness** to campus units for funding needs associated with their strategic planning
• Use of **Strategic Goals** when considering requests
• **Predictability** to all units for the timing of decisions
• Organizational Excellence through **process efficiency** in FP&A
Mini SIF Process – Cycle Dates

September
January
April

1st  SIF Forms Due
20th  FP&A Review
25th  Provost Decisions
30th  Approval/Denial Letter Sent

- SIF Application forms will be available on the P&B website.
- “The Call” for SIF Applications will be sent via email to Deans/VCs by the VCPB 30 days prior...if funding is available
- Approval/Denial correspondence will be sent via email by FP&A on behalf of the Provost/VCPB
- Orgs will receive a single letter per cycle for any funding decisions made during the quarter
SIF Application Form

A 2-page form will be available on the P&B Website for units to submit funding requests in a uniform manner.

<table>
<thead>
<tr>
<th>Initiative/Project Title</th>
<th>Indicate the Campus 2020 Priority/Goal</th>
<th>Total Request</th>
<th># of Years for Funding</th>
<th>Org Contribution ($)</th>
<th>Central Funding Request ($)</th>
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<td>(Select One)</td>
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Rationale for University Investment from SIF

Outcomes & Measures

Chief Financial & Administrative Officer:  

Authorized Signature

Dean or Vice Chancellor:

Authorized Signature