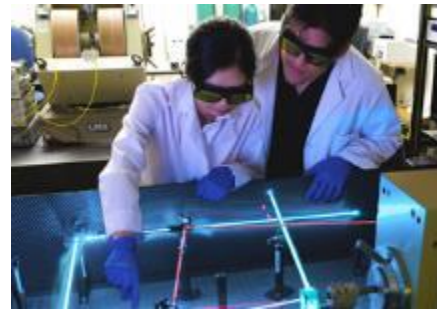
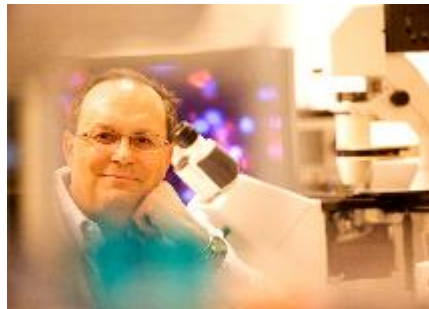


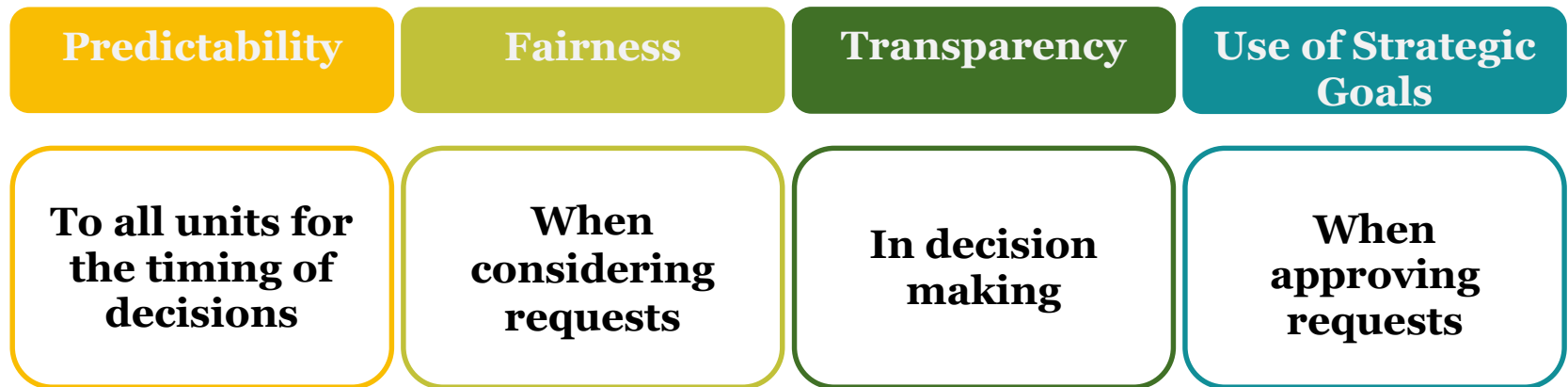


# Updates to the Strategic Investment Fund (SIF) Process

August 3, 2016



# Consolidating funding decisions into 3 Mini SIF processes achieves



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# Through an application process, SIF is a short term (temporary), high priority investment

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## What It Is **NOT**

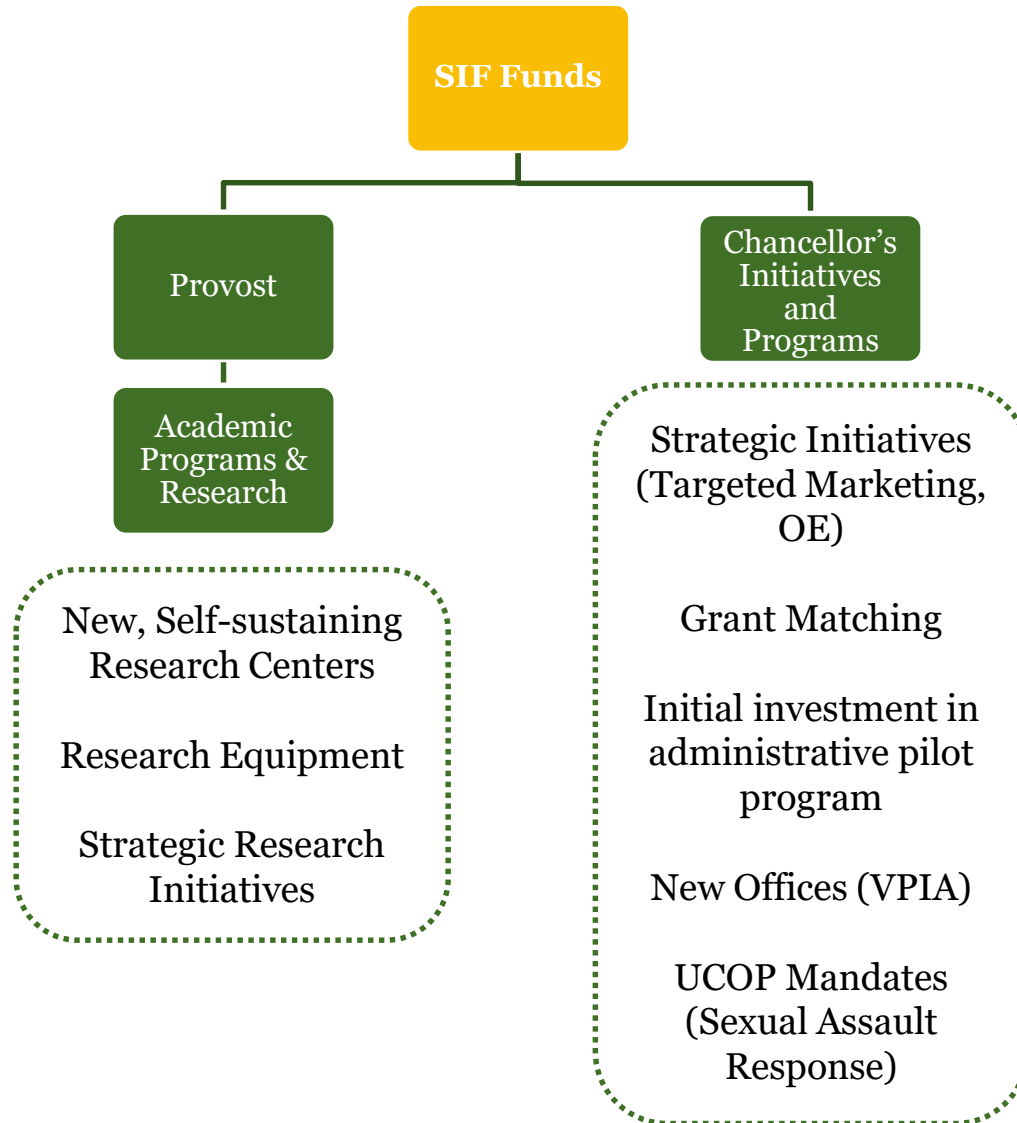
- × A budget augmentation for major projects or structural shortfalls
- × Funds to sustain a program
- × A permanent funding source
- × Substitute for available grant funding

---

## What It Is

- ✓ Investment with an ROI that furthers campus goals
- ✓ Seed money for startup of self-sustaining programs
- ✓ Limited funding
- ✓ A tool for transparency and fiscal responsibility

# SIF Categories



*The campus will target requests that have a strong ROI plan aligning with 2020: The Path to Preeminence*

*This portion of SIF will have a dedicated amount of funding available for the year*

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# Other Campus Operational Funds

## Capital Renewal

(DM List, Classroom  
Maintenance List)

Extraordinary  
Repairs

Planning Costs

Deferred  
Maintenance

## IT

(Steering Committee)

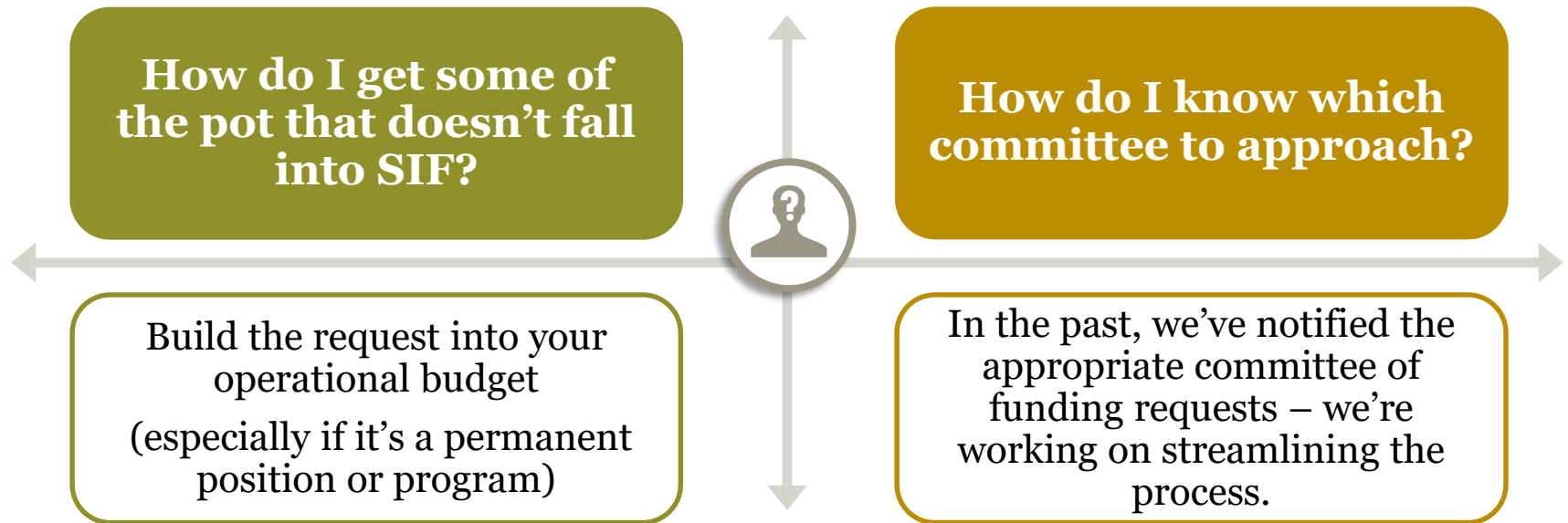
New IT systems

Major Equipment

## Start-up Funds

Retention Packages

# We understand that this is a work in progress



*Thank you for your patience during this iterative process.*

# SIF Process – Cycle Dates



1. **Updated** SIF Request forms are available on the P&B website.
2. **June** will be the last cycle for SIF requests if funding is available.
3. **Dean and CFAO** need to approve and prioritize SIF requests.

# Streamlined SIF Request Form

A 1 page form is available on the VCPB Website for units to submit funding requests in a uniform manner.

FY 2016-17 STRATEGIC INVESTMENT FUND (SIF) APPLICATION					
Initiative/Project Title: _____ (# _____ out of a total of _____ applications)					
ORGANIZATION:				DATE OF REQUEST:	
<b>SIF INSTRUCTIONS / GUIDANCE (for this process):</b>					
Please review the SIF Presentation for appropriate SIF uses, then complete the template below to submit your unit's SIF Application. SIF Applications should be based on requests that are strategic investments or initiatives that support campus goals, i.e., funding needed for research centers, research equipment, grant matching, etc.					
NOTE: There will be (3) SIF Processes each Fiscal Year - in <u>September</u> , <u>January</u> and <u>June</u> . Chancellorial Funding decisions will be only be made during SIF Cycles, so please prepare your unit's SIF Application accordingly.					
<b>SIF SCHEDULE for September, January, and June:</b>					
1) 1st of the Month Prior: P&B Call to Deans/Vice Chancellors for SIF Applications based on the availability of funds					
2) 1st Business Day of the Month: Unit submits SIF Application to FP&A per Call instructions					
3) 15th: FP&A SIF Analysis Complete					
4) 3rd Week of the Month: SIF Executive Approval					
5) Last Business Day of the Month: Letters to Organizations					
Initiative/Project Description					
Initiative/Project Overview (Summarize the background, current situation.)					
Resource Requirements & Cost					
<b>Funding Summary</b>					
Initiative/Project Title	Indicate the Campus 2020 Priority/Goal	Total Request	# of Years for Funding	Org Contribution (\$)	Central Funding Request (\$)
	(Select One)				