Updates to the Strategic Investment Fund (SIF) Process

August 3, 2016
Consolidating funding decisions into 3 Mini SIF processes achieves

- **Predictability**: To all units for the timing of decisions
- **Fairness**: When considering requests
- **Transparency**: In decision making
- **Use of Strategic Goals**: When approving requests
Through an application process, SIF is a short term (temporary), high priority investment

<table>
<thead>
<tr>
<th>What It Is NOT</th>
<th>What It Is</th>
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<tr>
<td>✗ A budget augmentation for major projects or structural shortfalls</td>
<td>✓ Investment with an ROI that furthers campus goals</td>
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<td>✗ Funds to sustain a program</td>
<td>✓ Seed money for startup of self-sustaining programs</td>
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<td>✗ A permanent funding source</td>
<td>✓ Limited funding</td>
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<td>✗ Substitute for available grant funding</td>
<td>✓ A tool for transparency and fiscal responsibility</td>
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SIF Categories

SIF Funds

- Provost
  - Academic Programs & Research
    - New, Self-sustaining Research Centers
    - Research Equipment
    - Strategic Research Initiatives

- Chancellor’s Initiatives and Programs
  - Strategic Initiatives (Targeted Marketing, OE)
    - Grant Matching
    - Initial investment in administrative pilot program
  - New Offices (VPIA)
  - UCOP Mandates (Sexual Assault Response)

The campus will target requests that have a strong ROI plan aligning with 2020: The Path to Preeminence

This portion of SIF will have a dedicated amount of funding available for the year

Note: The above are examples and not the extent of availability. All funding is onetime cash, and the amount allocated will be capped per year.
Other Campus Operational Funds

- **Capital Renewal**
  (DM List, Classroom Maintenance List)

- **IT**
  (Steering Committee)

- **Start-up Funds**

- **Extraordinary Repairs**
- **Planning Costs**
- **Deferred Maintenance**

- **New IT systems**
- **Major Equipment**

- **Retention Packages**
We understand that this is a work in progress

How do I get some of the pot that doesn’t fall into SIF?

- Build the request into your operational budget (especially if it’s a permanent position or program)

How do I know which committee to approach?

- In the past, we’ve notified the appropriate committee of funding requests – we’re working on streamlining the process.

Thank you for your patience during this iterative process.
1. **Updated** SIF Request forms are available on the P&B website.

2. **June** will be the last cycle for SIF requests if funding is available.

3. **Dean and CFAO** need to approve and prioritize SIF requests.
Streamlined SIF Request Form

A 1 page form is available on the VCPB Website for units to submit funding requests in a uniform manner.